



FOR IMMEDIATE RELEASE

June 17, 2008

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IFA approves second round of brownfield grants for SFY 2008

INDIANAPOLIS – The Indiana Finance Authority (IFA) today approved 14 applications to receive the second round of the Indiana Brownfields Program’s Stipulated Grant funding for State Fiscal Year (SFY) 2008.

A total of \$1,911,098 in funding for assessment and remediation activities will be provided from funds approved by the IFA Board in June 2007, which included \$1 million in funding for Brownfields Stipulated Assessment Grants, \$3 million for Brownfields Stipulated Remediation Grants, and \$500,000 for Brownfields Federal Matching Grants – a total of \$4.5 million in Brownfields funds made available through the end of SFY 2008.

The second round of applicants approved for the SFY 2008 grants are listed by county below:

Brownfields Stipulated Assessment Grants – Grants given to perform environmental assessments at sites that have perceived or actual environmental contamination:

<u>County</u>	<u>Applicant</u>	<u>Site Name</u>	<u>Amount</u>
Dearborn	City of Greendale	Schenley Place	\$ 31,642
Elkhart	City of Elkhart	Elkhart Foundry & Machine	\$ 46,153
Elkhart	City of Goshen	Mill Race Project	\$ 95,586
Harrison	Town of Corydon	Keller Manufacturing	\$ 31,210
Marion	City of Indianapolis	Colonial Bakery	\$100,000
St. Joseph	City of South Bend	Centennial Steel	\$ 27,319
Vermillion	City of Clinton	106 Pike Street	\$ 3,250
White	City of Monticello	Jordan Manufacturing	\$ 40,000
		Total:	\$375,160

Brownfields Stipulated Remediation Grants – Grants awarded for the cleanup of sites found to have actual hazardous substance contamination:

<u>County</u>	<u>Applicant</u>	<u>Site Name</u>	<u>Amount</u>
Hendricks	Town of Plainfield	Shouse Landfill	\$ 400,000
Jasper	Town of DeMotte	Groen Brothers Landfill	\$ 400,000
Noble	City of Ligonier	Wirk Garment Building	\$ 130,000
St. Joseph	City of South Bend	Studebaker Plant 8	\$ 165,000
Scott	City of Scottsburg	Scott Manufacturing	\$ 400,000
Spencer	City of Rockport	Schoenfeld Drug Store	\$ 40,938
		Total:	\$1,535,938

“Governor Daniels is very focused on redeveloping brownfield sites throughout Indiana into productive, income-producing assets for local economies,” said Jennifer Alvey, Public Finance Director of the State of Indiana. “For many communities, the Indiana Brownfields Program’s grants have been a key factor in turning vision into reality.”

The Indiana Brownfields Program is managed by the IFA, which was created by Governor Daniels in 2005 to more effectively manage State-related finances under one entity.

For more information on the Indiana Brownfields Program's various funding incentives, contact Sara Westrick Corbin at (317) 234-1688, swestrick@ifa.in.gov or visit www.brownfields.in.gov.

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About the Indiana Finance Authority (IFA):

Governor Mitch Daniels created the IFA in 2005 to more effectively manage State-related finances under one entity. The IFA manages various financial programs, which include the Indiana Brownfields Program and the State Revolving Loan Fund Programs.

About the Indiana Brownfields Program:

The Indiana Brownfields Program, a part of IFA's Environmental Programs, works in partnership with the U.S. Environmental Protection Agency and other Indiana agencies to assist communities in making productive use of their brownfield properties. The program's mission is to encourage and assist investment in the redevelopment of brownfield properties by helping communities via educational, financial, technical and legal assistance to identify and mitigate environmental barriers that impede local economic growth.